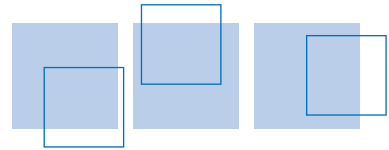


ADVANTAGE BY COMMUNITY



STRATEGIC PARTNERSHIP – EFFICIENT BENEFIT FOR TRADE, WHOLESALE AND INDUSTRY

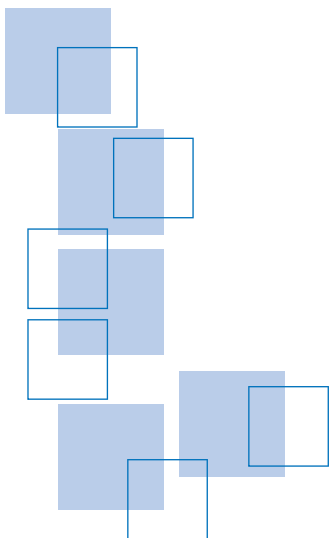


Today, the heating/plumbing market is no longer solely a local or national market. Meanwhile our market spans the whole of Europe.

Like our contract suppliers, who think and act European, we are also open to the exchange of services and information on a European and international platform for the benefit of our customers and our local partners.

Our group of associated companies will only be successful in the long term, if we master the challenge and devote ourselves distinctly to a European presence.

With this in mind, we offer our partnership to trading companies and heating/plumbing cooperatives.

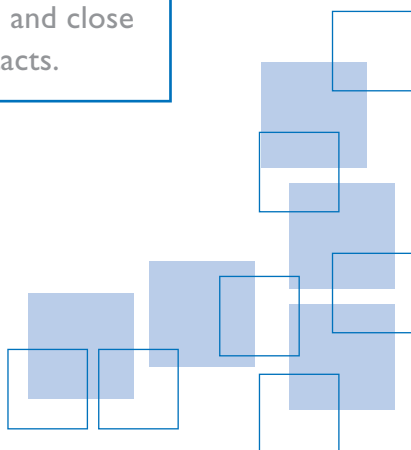




OUR CONTRIBUTION TO A SUCCESSFUL PARTNERSHIP

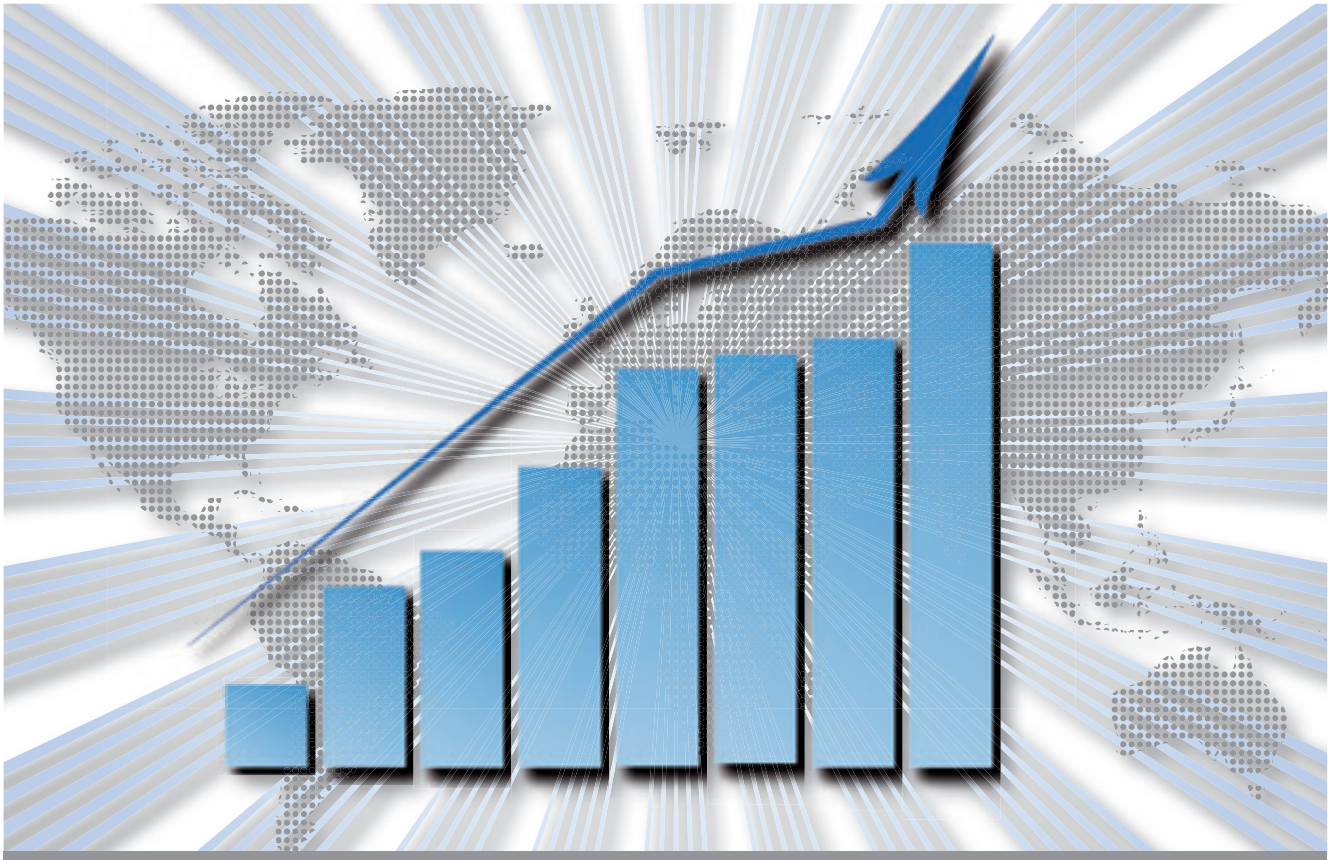
We have a lot to offer to our partners and come up with a vast number of advantages, which we have acquired in the past.

Successful through many years of experience in cooperations and close supplier contacts.



Important features that underline our excellence:

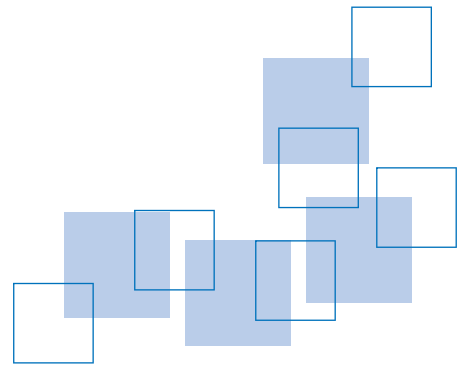
- Group presence on a national scale
- Our members include medium-sized enterprises with high flexibility
- Highly efficient members with regional market dominance
- Constant exchange of information and experience within the group
- Participation in decision-making processes of the group
- Accelerated decision-making processes
- Strategies for joint market development and cultivation
- Strategies for mutual procurement marketing
- Long-standing, excellent supplier contacts
- Consistent realization of common decisions
- Clear commitment to 3-step distribution



HIGH ECONOMIC EFFICIENCY OF VGH



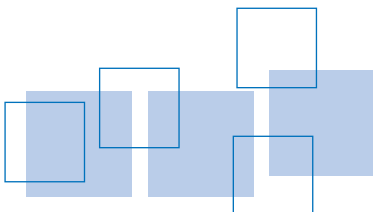
A maximum of efficiency and a minimum of costs are integral parts of our guiding principles.



Economic efficiency and the benefit VGH members gain from a close cooperation with the headquarters are, no doubt, in the foreground of any cooperation.

Convincing advantages for our members:

- Effective and highly efficient headquarters
- Alliance with E/D/E, one of the strongest groups in Europe
- Efficient central payment scheme through E/D/E
- Del credere guarantee by E/D/E without joint and several liability
- Provision of a portfolio of services
- Focusing on selected brand manufacturers as key suppliers
- Performance-orientated conditions
- Absolute transparency in all business transactions



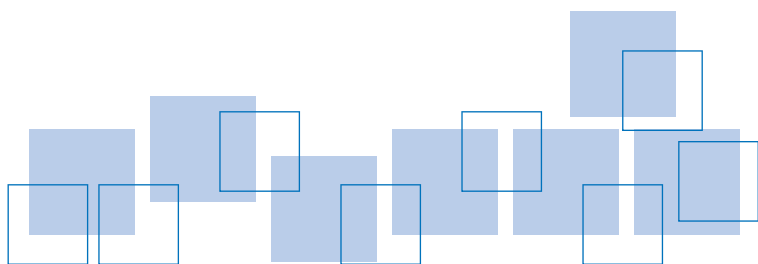
UNLIMITED COLLABORATION OF A STRONG PARTNERSHIP

VGH, an alliance of companies in the sanitary and heating wholesale sector, is considered a leader in this field of industry.

It is one of our goals to confine our efforts not just to maintain a certain market significance in today's markets.

We strive to be present in those areas, where we have not been operating so far.

Our partners are nowadays positioned all over Europe. Both in the respective countries and in the number of individual locations, we aim at a constant growth.



ADVANTAGE BY COMMUNITY

Our strategy of a partnership that is based on trust

For VGH members, certain characteristics and the conduct of all partners are a basic precondition to successfully realize VGH's strategic ambitions in a demanding market environment.

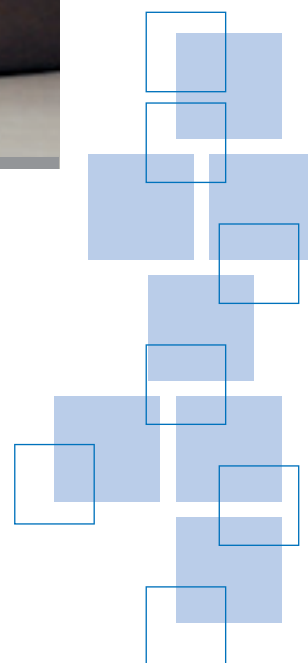
In concert with our new partners we analyze the conformity of mutual objectives and expectations for a joint trading platform in the future.

Only in this way it is ensured that from a first relationship a longstanding partnership will develop.

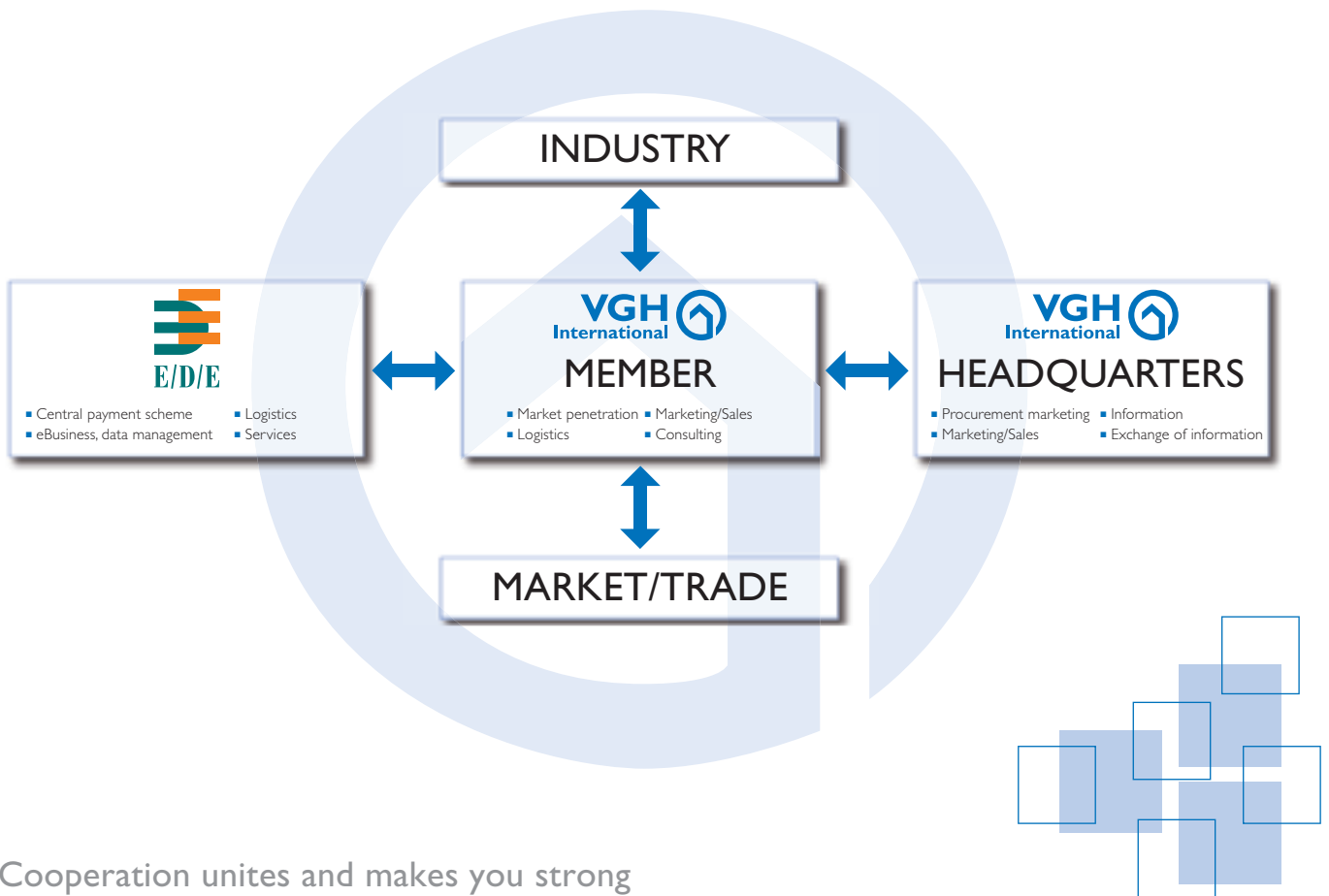


Company profiles to fit our corporate philosophy:

- Medium-sized company structure with high flexibility
- Local market dominance
- Active support in achieving common goals
- Implementation of joint marketing and procurement strategy
- Adherence to 3-step distribution channel
- Commitment to VGH assortment philosophy
- Trustful and open exchange of information within the group
- Willingness to Europe-wide cooperation



SECURITY THROUGH STRATEGIC PARTNERSHIP WITH E/D/E



Cooperation unites and makes you strong

At the beginning of 2005 we entered into a strategic partnership with one of the major and strongest marketing groups in Europe.

By this step, we have gained access to a broad spectrum of additional financing and marketing services for us and our partners.

E/D/E in brief:

- More than 75 years of experience in industry
- EUR 4.1 billion group turnover (2009)
- Operating in 24 countries in Europe
- International procurement marketing
- Broad array of services
- Professional data and catalogue management
- Sophisticated data processing technology in central payment
- Maximum security in monetary transactions
- No joint and several liability for VGH members
- Portfolio of financial services
- Innovative, Europe-wide logistics



ADVANTAGE BY STRATEGIC PARTNERSHIP

If you are interested in a strong partnership, please contact us.



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